

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 18/09/2007 05:00

Well Name Fortescue A17a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 9,898.3	Target Depth (TVD) (ftKB) 8,080.4	
AFE or Job Number L0501H009	Total Original AFE Amount 8,795,036	Total AFE Supplement Amount
Daily Cost Total 254,848	Cumulative Cost 5,402,731	Currency AUD
Report Start Date/Time 17/09/2007 05:00	Report End Date/Time 18/09/2007 05:00	Report Number 16

Management Summary

PTSM and JSA's held as required. Held trip drills. Pump OOH at 30 SPM from 2153m to the surface casing shoe at 656m - pull inside shoe to 648m. Circulate hole clean w/ BU at 648m. Flow check well - static. POH w/ 8½" wiper BHA from 648m to surface & l/out hole opener & DC's. Clear & clean rig floor. Flow check well - static. Retrieve wear bushing. BCFT. Jet wellhead & BOP's clean. Conduct rig service. R/u to run casing - r/u WFD. P/u & m/u shoetrack jts - test floats & Bakerlok all shoetrack jts. RIH w/ 24x centralised 7" casing jts & 1x marker jt w/ pip tag in box end to 348m. Continue to RIH w/ 7" production casing string to 644m MD.

Activity at Report Time

RIH w/ 7" production casing string.

Next Activity

Complete RIH & cement 7" production casing string.

Daily Operations: 24 HRS to 18/09/2007 06:00

Well Name Barracouta A3W		
Rig Name SHU	Company Imperial Snubbing Services	
Primary Job Type Well Servicing Workover	Plan Repair ICA cement failure.	
Target Measured Depth (ftKB) 8,764.9	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503E044	Total Original AFE Amount 5,400,000	Total AFE Supplement Amount
Daily Cost Total 65,751	Cumulative Cost 1,864,322	Currency AUD
Report Start Date/Time 17/09/2007 06:00	Report End Date/Time 18/09/2007 06:00	Report Number 28

Management Summary

Conducted Cement squeeze tests. Wait on weather, wind speed ~50kts. Attempt to trip out of hole and DP stuck in hole. Continue to work pipe and recovered ~2m.

Activity at Report Time

Working pipe stuck in hole

Next Activity

Fishing stuck pipe

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 18/09/2007 06:00

Well Name

Bream A14A

Rig Name	Wireline	Company	Halliburton / Schlumberger
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Primary Job Type	Plan
Workover PI	Plug back existing perms, add new perms

Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)
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AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503H042	210,000	

Daily Cost Total	Cumulative Cost	Currency
22,696	148,311	AUD

Report Start Date/Time	Report End Date/Time	Report Number
17/09/2007 06:00	18/09/2007 06:00	3

Management Summary

We have wind speeds over 40 knots and we are standing by. Tools were redressed and made ready for the next job during this time and a safety meeting was held during this break.

Activity at Report Time

SDFN

Next Activity

Perforate the well , rig off the well and rig up on the A-23a